

In order to have a TOD Beneficiary Plan (Plan) you must open a SogoTrade Brokerage Account for an Individual, Tenants in Common or Joint Tenants with Rights of Survivorship (existing accounts are eligible). Please note, the TOD Beneficiary Plan covers the assets in your Brokerage Account upon your death (or the death of the final account holder). Those assets will be distributed to the beneficiary(ies) designated in this TOD Beneficiary Plan Agreement (Agreement) or in subsequent revisions submitted to SogoTrade. **The Plan will take precedence over any estate plan established through a will or a trust** so you are advised to consult with your tax and estate planning professionals prior to signing this Agreement.

Designated Beneficiary Plan Terms and Conditions Please Read This Section Carefully

Amendment of Account Agreement

This Agreement does not replace any of the terms and conditions of your SogoTrade Brokerage Account Agreement and any other agreements between you and SogoTrade that apply to this account, including margin agreements. However, if any of the terms and conditions of this TOD Agreement should conflict with those of any other agreements that apply to your SogoTrade Brokerage Account, as they are amended from time to time, this TOD Agreement will control. Unless otherwise defined, capitalized terms in this TOD Agreement have the same meanings as in the Brokerage Account Agreement.

Limited Availability

Only SogoTrade Brokerage Accounts with Individual, Tenants in Common or Joint Tenants with Rights of Survivorship registrations are eligible for this Plan. Certain accounts, including but not limited to community property accounts and IRA or other retirement accounts, are not eligible for the Plan.

Designation of Beneficiaries

You must designate your beneficiaries in writing on the form provided. Only beneficiaries identified by name will share in the account. The designation of named individuals who may be in the same class as other people (e.g., children or grandchildren) will not automatically include the other member of the class before or after the date of this Agreement. If it cannot be determined that the beneficiary survived the account holder by 120 hours, the beneficiary will be deemed not to have survived that period.

Changes to Beneficiary Designations

You may change your named beneficiary(ies), change the percentages that you wish to distribute, or revoke your entire TOD Beneficiary Plan at any time in writing. A subsequent beneficiary designation automatically revokes a prior designation of beneficiaries when it becomes effective. In order to be effective, these changes must be made in writing and received by SogoTrade prior to the account holder's death. SogoTrade will not honor any change of beneficiary made in a will or a trust, except when in receipt of a court order. An attorney-in-fact, conservator or other duly authorized and acting representative of the account holder may change the beneficiary designation only when ordered by the court. The court order must be delivered to SogoTrade.

Changes in the relationship between the account holder(s) and any designated beneficiary, including but not limited to subsequent marriage, dissolution of marriage, remarriage or adoption, will not automatically add or revoke designations of beneficiaries. For example, a former spouse would remain a beneficiary after the dissolution of a marriage unless his or her designation as a beneficiary was expressly revoked in writing and received by SogoTrade.

Payment on Death

Your TOD Beneficiary Plan is not effective until the death of the account holder, tenant in common or for accounts held as Joint Tenants with Rights of Survivorship, until the death of the last surviving account holder. (The surviving account holder may change the beneficiary designation(s)). All assets in your TOD Beneficiary Plan must be held at SogoTrade. Transfers to a beneficiary(ies) include any interest, earnings, dividends, etc. associated with these account assets but not paid or credited before the death of the (last surviving) account holder. SogoTrade has no duty to withhold a transfer based on knowledge of an adverse claim unless written notice is given of that claim that affords SogoTrade reasonable opportunity to act. For a Tenant in Common, only your respective percentage ownership of the assets in the account will be distributed to your designated beneficiary(ies).

Transfer on Death Beneficiary Plan Agreement

Payment on Death, Continued

It is the responsibility of each beneficiary designated under the Plan to notify SogoTrade of the death of the account holder and to provide:

- A completed TOD Beneficiary Plan Distribution Form, provided by SogoTrade
- Certified copy of the death certificate
- Any additional information or documents as SogoTrade may deem necessary or appropriate in its sole discretion.

SogoTrade will have no responsibility for locating designated beneficiaries or to verify the legality of any distribution under the probate, estate or transfer on death laws of any state. SogoTrade reserves the right, at our discretion, to request any documentation or to request any legal proceedings to determine the proper distribution of Account assets. Upon death of the (last surviving) account holder, if the account reflects a debit balance, SogoTrade may liquidate any securities, at its discretion, require to satisfy that debit prior to the distribution of any money or securities to the beneficiary(ies).

Suitability of the TOD Beneficiary Plan for You

You acknowledge that SogoTrade has not advised you about the suitability or validity of the Plan, and that SogoTrade recommends that you seek advice from your tax or estate planning professionals prior to signing this Agreement. You further acknowledge that this Plan does not constitute a trust, and that SogoTrade has no fiduciary duty as a trustee under this Agreement. You further acknowledge that it is SogoTrade's policy not to give legal or tax advice or to advise you about specific suitability of any particular security, transaction or investment strategy.

Indemnity

In connection with SogoTrade's actions in compliance with this Agreement, you, your estate or your successors-in-interest will indemnify and hold SogoTrade, its affiliates, directors, officers, employees and agents harmless from and against all claims, actions, costs and liabilities, including attorneys' fees, arising out of or relating to:

- Actions taken in opening and maintaining your account or registering the securities in your account.
- Making distributions upon notice of the death of the (last surviving) account holder pursuant to the terms of this Agreement.
- This Plan being disallowed for any reason.
- Your failure to notify SogoTrade that your primary residence is no longer in a state in which this Plan is available.
- Any conflicting designations of the assets in your Account by will, revocable living trust or any other instrument.
- Any written change of designated beneficiaries that you may have made, but has not been received by SogoTrade.

Governing Law

This Agreement is governed by the laws of the state of New York and applicable federal law as applied to contracts entered into and performed within New York.

PLEASE COMPLETE SECTIONS 1 THROUGH 4
Section 4 only required if specifying a contingent beneficiary
Section 5 must be completed by your spouse if you are currently married and
your spouse is not a joint account holder or sole beneficiary.

1. TOD BENEFICIARY PLAN INFORMATION			
Check one of the following options;			
A. <input type="checkbox"/> Registering for a TOD Beneficiary Plan			
Do you currently have a SogoTrade Brokerage Account? <input type="checkbox"/> Yes <input type="checkbox"/> No			
<i>(If no, this form must accompany an Account Application)</i>			
B. <input type="checkbox"/> Previously registered for a TOD Beneficiary Plan and submitting this form only to change beneficiary information.			
Account Holder Name(s)		SogoTrade/SogoElite Account Number	
<small>(First Name)</small>	<small>(Middle Name)</small>	<small>(Last Name)</small>	
Address		Account Type	
City	State	Zip / Postal Code	
		<input type="checkbox"/> Individual	
		<input type="checkbox"/> Joint Tenants with Rights of Survivorship (JTWROS)	
		<input type="checkbox"/> Joint Tenants in Common (JTIC)	

Continued on next page.

Transfer on Death Beneficiary Plan Agreement

2. PRIMARY BENEFICIARY DESIGNATION

At the death of the account holder or, in the case of joint tenants, at the death of the last surviving account holder, all of the assets in the account shall be transferred to the following beneficiaries who survive the (last surviving) account holder by 120 hours. At the death of a tenant in common, only that tenant's percentage of assets shall be transferred to the following beneficiaries who survive the tenant by 120 hours. Unless different percentages are indicated below, the assets in the account shall be divided equally among the beneficiaries. If you designate, please make sure that the allocations add up to 100%. In the event that any securities in the account cannot, for any reason, be partitioned and transferred to the beneficiaries equally, SogoTrade shall, to the extent necessary, liquidate the securities and transfer the proceeds of that sale among the beneficiaries according to the percentages indicated.

Primary Beneficiary's Name		Date of Birth	Daytime Telephone	Designated Percentage %
Address			Relationship to Account Holder	
City	State	Zip / Postal Code	Social Security or Tax ID Number	

Primary Beneficiary's Name		Date of Birth	Daytime Telephone	Designated Percentage %
Address			Relationship to Account Holder	
City	State	Zip / Postal Code	Social Security or Tax ID Number	

Primary Beneficiary's Name		Date of Birth	Daytime Telephone	Designated Percentage %
Address			Relationship to Account Holder	
City	State	Zip / Postal Code	Social Security or Tax ID Number	

If you would like to list additional beneficiaries, please attach the information to this form. Please make sure you clearly indicate primary beneficiaries and contingent beneficiaries.

3. DISPOSITION OF DECEASED PRIMARY BENEFICIARY ASSETS

If any beneficiary listed above is not living at the death of the account holder (or in the case of joint tenancy, the last surviving account holder) or does not survive the (last surviving) account holder or tenant in common by 120 hours, that beneficiary's share (please check one):

- A. shall pass to the remaining primary beneficiary(ies) pro rata (proportionate to the designated percentages).
- B. shall pass to my estate and go through probate.
- C. shall pass to the contingent beneficiaries as listed below (please complete section 4; assets will be divided equally unless different percentages are indicated)

4. CONTINGENT BENEFICIARY DESIGNATION

Contingent Beneficiary's Name		Date of Birth	Daytime Telephone	Designated Percentage %
Address			Social Security or Tax ID Number	Relationship to Account Holder
City	State	Zip / Postal Code	Primary Beneficiary Received From	

Contingent Beneficiary's Name		Date of Birth	Daytime Telephone	Designated Percentage %
Address			Social Security or Tax ID Number	Relationship to Account Holder
City	State	Zip / Postal Code	Primary Beneficiary Received From	

Should all designated primary and contingent beneficiary(ies) disclaim the assets, predecease the account holder or not survive the (last surviving) account holder by 120 hours, the assets will be distributed to the (last surviving) account holder's estate.

Continued on next page.

Transfer on Death Beneficiary Plan Agreement

Are you married?

No Yes *(if yes, please complete Section 5)*

5. SPOUSAL CONSENT

This section must be completed by the spouse of either the account holder or tenant in common if the spouse is not named as the sole beneficiary of the account assets, or is not a joint tenant with rights of survivorship.

The undersigned hereby declares that he/she is the spouse of the account holder of the TOD Beneficiary Plan and consents to any designation of beneficiaries made whatsoever and whensoever by the account holder for this Agreement. Unless SogoTrade has received actual written notice of the undersigned's revocation of this consent, the undersigned also agrees not to make any claim against the beneficiary(ies) or against SogoTrade as a result of any distribution to said beneficiary(ies) pursuant to this Agreement. This consent shall apply to all assets in the account upon the death of the account holder. The undersigned can revoke this consent by executing a letter of authorization (signed by the account holder and the undersigned), which must be received by SogoTrade prior to the account holder's death.

Signature Of Spouse	Date
---------------------	------

Signature Of Spouse	Date
---------------------	------

Name Of Spouse	
<small>(First Name)</small>	<small>(Middle Name)</small>
Address	
City/State	Zip/Postal Code

Name Of Spouse	
<small>(First Name)</small>	<small>(Middle Name)</small>
Address	
City/State	Zip/Postal Code

*This witness may not be the account holder, a SogoTrade employee or any designated beneficiary of these account assets.

Signature Of Notary Public	Date
Printed Name Of Notary Public	
Address	
City/State	Zip/Postal Code

Notary - Affix Stamp Here

SIGNATURES REQUIRED (for Joint Accounts, this Agreement must be signed by all Account Holders)

Please send complete original to:
Wang Investments
SogoTrade Division
50 Broad Street, Suite 1288
New York, NY 10004

Account Holder's Signature _____

Date _____
(mm/dd/yyyy)

Account Co-Holder's Signature _____

Date _____
(mm/dd/yyyy)

IF APPLICABLE FOR JOINT ACCOUNT HOLDER ONLY